

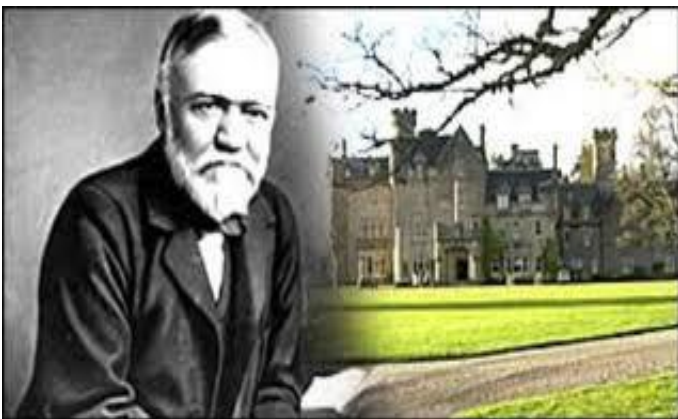
Definition of Monopoly: When one business totally dominates an industry by eliminating all of its competition.



“There weren’t as many poor people in this country until monopoly owners like J.P. Morgan and Cornelius Vanderbilt began to control the actions of Congress and change the decisions of our government to benefit themselves. Then the few became amazingly wealthy and the many unbelievably poor”

--John Reagan

1. Describe what you see in the photo.
2. What two millionaires does the author of the quote blame for the many poor now in America?
3. According to the quote, what two did these two men do to become “fabulously wealthy”?



“It will be a great mistake for the community to shoot the millionaires, for they are the bees that make the most honey, and contribute most to the hive even when they have stuffed themselves full.”

--Andrew Carnegie

4. What did Carnegie mean when he said millionaires are the bees that contribute most to the hive?
5. Can you think of a business today that totally dominates an industry?